

Submitted by: Chairman of the Assembly at
the Request of the Mayor
Prepared by: Office of Management and
Budget
For Reading: April 15, 2008

CLERK'S OFFICE

APPROVED

Date: 4-29-08

ANCHORAGE, ALASKA

AR NO. 2008- 67

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE MILLION THIRTY EIGHT THOUSAND DOLLARS (\$1,038,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (401) TO PAY THE COSTS OF PUBLIC SAFETY CAPITAL IMPROVEMENT PROJECTS AND APPROPRIATING SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) OF PROCEEDS OF GENERAL OBLIGATION BONDS TO THE PUBLIC TRANSPORTATION CIP FUND (485) TO PAY THE COSTS OF PUBLIC TRANSPORTATION CAPITAL IMPROVEMENT PROJECTS

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That ONE MILLION THIRTY EIGHT THOUSAND DOLLARS (\$1,038,000) of general obligation bond proceeds of the Municipality of Anchorage are hereby appropriated to the Areawide General CIP Fund (401) for the purpose of providing public safety upgrades, including acquisition of ambulances, areawide communication upgrades, emergency signal system preemption, and related capital improvements within the Municipality of Anchorage as approved by voters in the general election held April 1, 2008.

Section 2. That SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) of general obligation bond proceeds of the Municipality of Anchorage are hereby appropriated to the Public Transportation CIP Fund (485) for the purpose of providing public transportation vehicles and related capital improvements within the Municipality of Anchorage as approved by voters in the general election held April 1, 2008.

Section 3. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 29th day of April, 2008.

Chair

ATTEST:


Municipal Clerk

Departmental Appropriation:

Anchorage Fire Department

\$1,038,000

Public Transportation

\$650,000



April 1 2008 Bond Proposition (Passed)
AREAWIDE-PUBLIC SAFETY AND TRANSPORTATION
\$1,688,000

1. Ambulances - Mobile Intensive Care Units	\$750,000
2. Self-contained Breathing Apparatus Replacement (EMS)	\$288,000
3. Replace aging People Mover, AnchorRides, and vanpool vehicles to maintain current service levels and reduce maintenance costs.	\$100,000
4. Upgrade an aging maintenance facility, complete construction of a paratransit operations center and provide backup power for the Transit Operations and Maintenance facility.	\$125,000
5. Improve ADA (Americans with Disabilities Act) access and other transit fleet and computer system upgrades, major bus maintenance projects and automated operating systems.	\$425,000
Total Areawide-Public Safety and Transportation Bond	\$1,688,000

Estimated annual tax increase for \$100,000 of property value to retire debt: **\$0.44**;
operations & maintenance: **\$0.29. Total \$0.73 for \$100,000 of property value.**

For further information, contact: Craig Goodrich, Anchorage Fire Chief: 267-4936
Jody Karcz, Director, Public Transportation: 343-8484

"It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2008 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects."



**MUNICIPALITY OF ANCHORAGE
ASSEMBLY MEMORANDUM**

No. AM 225 -2008

Meeting Date: April 15, 2008

FROM: Mayor

SUBJECT: A RESOLUTION OF THE MUNICIPALITY APPROPRIATING ONE MILLION THIRTY EIGHT THOUSAND DOLLARS (\$1,038,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROGRAM FUND (401) TO PAY THE COSTS OF PUBLIC SAFETY CAPITAL IMPROVEMENT PROJECTS AND APPROPRIATING SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE PUBLIC TRANSPORTATION CIP FUND (485) TO PAY THE COSTS OF PUBLIC TRANSPORTATION CAPITAL IMPROVEMENT PROJECTS

On February 12, 2008 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2008-22, AM 67-2008) for the purpose of paying the costs of public safety and public transportation capital improvements and related capital improvements within the Municipality of Anchorage.

On April 1, 2008, voters approved a bond proposition for Public Safety and Public Transportation in the amount of \$1,688,000. The projects funded by the bond are shown on the attached list. The attached resolution appropriates voter-approved bond funds so that work on projects may begin.

REVENUE BUDGET DETAIL

401	3318	9721	Bond Sale Proceeds	\$1,038,000
485	6238	9721	Bond Sale Proceeds	650,000
Total				\$1,688,000

EXPENDITURE BUDGET DETAIL

401	3318	5401	M&E > \$4,999 Except HW & SW	\$1,017,240
401	3318	6924	Administrative Overhead	\$20,760
485	6238	5403	Vehicles > \$4,999	637,000
485	6238	6924	Administrative Overhead	13,000
Total				\$1,688,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF THE ATTACHED RESOLUTION APPROPRIATING VOTER-APPROVED 2008 MUNICIPALITY OF ANCHORAGE G.O. BOND PROCEEDS.

Prepared by: Wanda J. Phillips, Director, OMB
Fund Certification: Sharon Weddleton, CFO

401.3318.9721.BP2008	Bond Sale Proceeds	\$1,038,000
485.6238.9721.BP2008	Bond Sale Proceeds	\$650,000

Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content ID: 006220**Type:** AR_FundsApprop - Funds Approp Resolution

Title: RESOLUTION APPROPRIATING \$1,038,000 OF G. O. BOND PROCEEDS TO THE AREAWIDE GENERAL CIP FUND (401) FOR PUBLIC SAFETY CAPITAL IMPROVEMENT PROJECTS AND \$650,000 TO PUBLIC TRANSPORTATION CIP FUND (485) FOR PUBLIC TRANSPORTATION CAPITAL PROJECTS

Author: holmesba

Initiating Dept: OMB

Description: RESOLUTION APPROPRIATING \$1,038,000 OF G. O. BOND PROCEEDS TO THE AREAWIDE GENERAL CIP FUND (401) FOR PUBLIC SAFETY CAPITAL IMPROVEMENT PROJECTS AND \$650,000 TO PUBLIC TRANSPORTATION CIP FUND (485) FOR PUBLIC TRANSPORTATION CAPITAL PROJECTS

Keywords: RESOLUTION APPROPRIATING \$1,038,000 OF G. O. BOND PROCEEDS TO THE AREAWIDE GENERAL CIP FUND (401) FOR PUBLIC SAFETY CAPITAL IMPROVEMENT PROJECTS AND \$650,000 TO PUBLIC TRANSPORTATION CIP FUND (485) FOR PUBLIC TRANSPORTATION CAPITAL PROJECTS

Date Prepared: 4/4/08 10:45 AM

Director Name: Wanda J Phillips

Assembly Meeting Date: 4/15/08

Public Hearing Date: 4/29/08

2008 APR - 11 11:01 AM
Clerk's Office

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
Clerk_Admin_SubWorkflow	4/4/08 4:31 PM	Exit	Heather Handyside	Public	006220
MuniMgrCoord_SubWorkflow	4/4/08 4:31 PM	Approve	Heather Handyside	Public	006220
MuniManager_SubWorkflow	4/4/08 3:49 PM	Approve	Michael Abbott	Public	006220
Finance_SubWorkflow	4/4/08 3:26 PM	Approve	Sharon Weddleton	Public	006220
OMB_SubWorkflow	4/4/08 11:51 AM	Approve	Wanda Phillips	Public	006220
FundsAppropWorkflow	4/4/08 10:50 AM	Checkin	Bruce Holmes	Public	006220